

Presented by:

Burton W. Wiand, Receiver in the Matter of SEC v. Nadel et al.

Introduction:

Pursuant to the Order Appointing Receiver, the Receiver has the duty and authority to: “administer and manage the business affairs, funds, assets, choses in action and any other property of the Defendants and Relief Defendants; marshal and safeguard all of the assets of the Defendants and Relief Defendants; and take whatever actions are necessary for the protection of the investors.”

As the Court appointed Receiver, Mr. Wiand has the duty, responsibility, and the ultimate authority to dispose of the subject property referenced in this material.

The property is a retail store located in Graham, North Carolina, and currently being leased by Rite Aid.

It is the Receiver’s goal and desire to sell the above mentioned property. The Receiver will entertain all reasonable offers or proposals from qualified entities or individuals.



Location:	Graham, North Carolina
Size:	Approximately 1.18 acres total
Tenant:	Rite Aid
Lease:	20 year term with 14 years remaining on lease and 4 five-year renewal options
Liability:	Loan with Wachovia Bank with a remaining amount of \$2,655,000.00